

Explanation of variances – pro forma

Name of smaller authority: **Gooderstone Parish Council**
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	44,162	39,793				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,260	13,500	-1,760	11.53%	NO		
3 Total Other Receipts	479	2,188	1,709	356.78%	YES		£1768.74 VAT refund received November 2024
4 Staff Costs	3,921	4,781	860	21.93%	YES		23/24 P60 £2427.28 staff pay - Clerk left November 2024 worked over-time extra hours before leaving. New Clerk starting November 2024 received a higher pay scale also increasing staff costs for 24/25
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,187	16,249	62	0.38%	NO		
7 Balances Carried Forward	39,793	34,451				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,793	34,452				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,118	152,627	55,509	57.16%	YES		Asset Register Reviewed April 2025 for Year-End. Items previously missing values were included.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable